



# SIERRA CLUB

## LONE STAR CHAPTER

### **Recommended Amendments to 87R 16691 (CSHB 1510)**

#### **Insert A.**

*Amend page 2 by inserting the following sentence at the end of line 8.*

“System restoration costs also includes the cost of replacing older inefficient fossil generation facilities that can fail during severe weather events with a combination of new, clean energy resources that will operate effectively during severe weather events and with energy efficiency and demand response programs designed to reduce peak load and peak energy consumption that will lower system costs and lessen system exposure during severe weather events.”

**Insert B.**

*Amend page 10 by inserting the following new paragraph after line 18.*

“(C.2) The Commission shall ensure that customer interests are adequately represented in the Commission’s proceeding concerning the financing order by granting intervention as parties to a reasonable number of representatives of residential and commercial service consumers in addition to the Office of Public Utility Counsel.”

**Insert C.**

*Amend page 11 by inserting the following two new paragraphs after line 20.*

“(4) Contain the Commission’s finding that financing the system restoration costs described in the application will provide substantial, tangible, and quantifiable benefits to customers that are greater than the benefits that would have been achieved absent the issuance of bonds; and

(5) Contain the Commission’s finding that the structuring, marketing, and pricing of system restoration bonds will achieve the maximum net present value of customer savings, compared to traditional financing options, consistent with market conditions at the time of sale of the bonds and the terms of the financing order.”