

NJ INCENTIVE PROGRAMS FOR PURCHASE OF ZERO EMISSION LIGHT DUTY VEHICLES AND RESIDENTIAL CHARGING STATIONS

| State and Federal Programs | Amount | Eligibility Rules | How to Apply |
|---|---|---|--|
| Federal Income Tax Credit For New Vehicles | Up to \$7,500 per vehicle Income limits apply for different tax statuses: Single - \$150k; Head of Household (HH) - \$225k; Filing jointly - \$300k. | MSRP limits for SUV's, Vans, Pick-Up Trucks: <=\$80,000 MSRP limits for other vehicles: <=\$55,000 EVs need to meet minimum buy-American standards established by law to qualify for the maximum available credit - check with dealer to verify whether their cars fully qualify | Buyers can transfer credits to dealers at the point of sale to reduce the purchase price |
| Federal Income Tax Credit for Used Vehicles | The lesser of \$4,000 or 30% of the vehicle purchase price | Vehicles must be at least 2 years old and weigh less than 14,000 lbs. and sale price must be <=\$25,000 and be purchased from a licensed dealer - private sales do not qualify Income limits for different tax statuses: Single - \$150k; Head of Household (HH) - \$225k; Filing jointly - \$300k. Credit can only be applied once per vehicle | Buyers can transfer credits to dealers at the point of sale to reduce the purchase price |
| Federal Income Tax Credit for Charging Stations | One-time, nonreundable tax credit for 30% of cost of hardware and installation costs for residential charging stations, up to a maximum of \$1,000 | The tax credit now covers bi-directional charging equipment, and chargers designed for 2 & 3 wheeled vehicles, including motorcycles. Users may claim both federal and state rebates. Eligible costs include new electrical panels and permit fees. | IRS Form 8911 |
| NJ State Sales Tax Exemption for Purchase, Lease or Rental of Zero Emission Vehicles | Purchase, lease or rental of vehicle is currently exempt from all state sales taxes, but a sales tax of 3.3125 % will be imposed for sales after Sept 30, 2024, rising to 6.625 % on July 1, 2025. | Vehicles must be Zero Emission Vehicles powered by battery or hydrogen. Hybrids, including plug-in hybrids, are no longer eligible. Both new and used vehicles qualify for this exemption. Buyer must be a NJ resident and vehicle must be purchased, leased or rented in NJ. | In order to document the exemption for the sale, lease or rental of a qualified zero emission vehicle, the customer must complete an Exempt Use Certificate (ST-4) and insert the statutory reference "N.J.S.A. 54:32B-8.55." ST-4 Form |
| New Jersey State Rebates For Purchase or Lease of New Plug-In Electric Vehicles (does not include plug-in hybrids) | \$25 per all-electric mile, up to \$4,000 for EVs with an MRSP of \$55K or less and for low income families. Effective July 1, 2024, the following income limitations apply: Single tax filers with Modified Adjusted Gross Income greater than \$75,000, Head of Household filers with MAGI more than \$112,500, and Joint Filers with MAGI more than \$150,000 will receive a reduced rebate of \$2,000 | For the purchase or lease of new, eligible battery electric vehicles. Total funding is limited to \$53 million on first come first served basis. | The auto dealer will apply the credit against the purchase or lease price. See link for maximum rebate by EV make and model. Eligibility Guidelines Charge Up New Jersey (njcleanenergy.com) |
| NJ E-Z Pass Discount | 10% discount on off-peak tolls on NJ Turnpike and Garden State Parkway | Eligible vehicles must obtain at least 45 mpg and meet the California Super Ultra Low Emission Vehicle Standards or be zero emission | EZ-PASS Green Pass Discount Plan |
| NJ Rebate For Purchasing a Level 2 Charger | Up to \$250 rebate for a residential Level 2 smart charger | Charging station must be new and installed at the applicant's New Jersey residence. 2 rebate maximum per applicant, one per address Applicants can apply for up to two charger incentives through the program; however, a second incentive is available only if the applicant has moved to a new address. Only one charger incentive is available per vehicle registration (tracked by VIN). | EV Charger Incentive Charge Up New Jersey |

NJ INCENTIVE PROGRAMS FOR PURCHASE OF ZERO EMISSION LIGHT DUTY VEHICLES AND RESIDENTIAL CHARGING STATIONS

| Utility Incentives | Amount | Eligibility Rules | How to Apply |
|---|---|---|--|
| PSEG Level 2 Charger Installation Incentives | Up to \$1,500 credit for any required customer installation costs and up to \$5,000 credit for any required utility upgrades | Charger must be associated with a residential or multi-unit dwelling structure. Customers must share their EV charging data with the utility. Credit can be applied to monthly bills or customer may request that a check be mailed. Customers with their own solar panels are also eligible for the program | PSE&G Electric Vehicle Charging Program |
| Atlantic City Electric Level 2 Charger Installation Incentives | 50% of customer installation costs up to a max of \$1,000 for single family dwelling units 75% of utility infrastructure costs up to a max of \$5,000 per charging port for multi-unit dwelling structures; maximum of 10 ports/site | Charger must be installed between Feb 17, 2021 and Dec 31, 2026; available to first 1,500 owners on first come, first served basis, limit of 1 per residential address. Charger must be installed by a licensed electrician, have a minimum rated capacity of at least 3.8kW and meet the standard set under SAE J1772 for Level 2 connectors. Customer is required to share their charging data with the utility. | ACE EV Smart Program Application |
| JCP&L Level 2 Charger Installation Incentives | 100% of customer installation costs up to \$1,500 and up to \$5,500 credit towards utility infrastructure costs | Customer must be a JCP&L customer and pay in advance all costs incurred by the customer and the utility. JCP&L will reimburse the \$1,500 for customer installation costs retroactively within 45 calendar days of receipt of required proof of installation of the charging station. The credit toward utility infrastructure charges are applied to the utility cost estimate. Customers must share their charging data with JCP&L at least once per quarter. | JCP&L EV Driven Program |
| Rockland Electric Level 2 Charger Installation Incentives | 50% of customer installation costs up to a maximum of \$1,000/charger. 100% credit for utility required upgrades up to maximum of \$5,000. | Incentives available to first 1,448 EV owners in Rockland Electric service area on a first come first served basis for chargers installed on or after 10/22/2022. List of Qualified Chargers is on the website. Customer must prepay the cost of the charger and have the charger energized before reimbursement is paid. Charger must be connected to WIFI and data made available to Rockland Electric. | Charger Ready for Home Orange & Rockland (oru.com) |
| NOTE: Per state regulations the total amount of the above Level 2 Charger incentives are capped at 90% of the sum of the utility and customer installation costs and the purchase cost of the charger. | | | |
| PSEG Off Peak Usage Discounts | 2¢/Kwh off-peak credit | Discount applies between 9 PM and 7 AM on weekdays and all day Saturday and Sunday | Electric Vehicle Charging Program |
| ACE Off Peak Usage Discounts | ACE does not advertise any off-peak discounts | | |
| JCPL Off Peak Usage Discounts | 2 cent/kWh on-bill credit for the customer's net off-peak charging | A list of eligible chargers is included in Appendix B of the Program Guide (see link above.) | JCP&L EV Driven Program |
| ORU Off Peak Usage Discounts | Savings are approximately 10¢ per Kwh in the summer months and 6.5¢ per Kwh at all other times | Customers can enroll in Rockland Electric's voluntary electric vehicle Time-of-Day rate program. Off-peak rates apply between 8 PM and noon the following day. | Time of Use Rate Program Application |