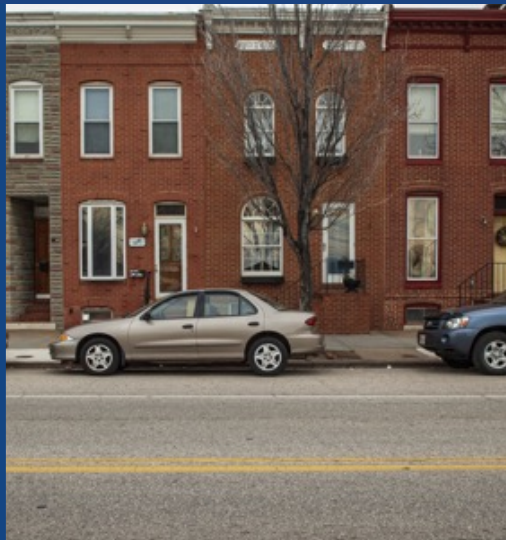


# Greenhouse Gas Reduction Fund



The Greenhouse Gas Reduction Fund (GGRF) is a historic new EPA program created by President Biden's Inflation Reduction Act. This first-of-its-kind, national-scale program will provide nearly \$27 billion in competitive grants to mobilize financing and leverage private capital for clean energy and climate projects that reduce pollution – with an emphasis on projects that benefit low-income and disadvantaged communities.

## The Greenhouse Gas Reduction Fund has the following program objectives:

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1. Reduce emissions of greenhouse gases and other air pollution
2. Deliver benefits of greenhouse gas- and air pollution-reducing projects to American communities, particularly low-income and disadvantaged communities
3. Mobilize financing and private capital to stimulate additional deployment of greenhouse gas- and air pollution-reducing projects

The Greenhouse Gas Reduction Fund will be implemented via three grant competitions that will lower energy bills, reduce pollution, and leverage private capital to combat climate change and create economic opportunity for American communities. EPA anticipates opening competitions for funding under this program in early summer 2023.

## National Clean Investment Fund

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The **\$14 billion National Clean Investment Fund** competition will fund 2-3 national nonprofits that will partner with private capital providers to deliver financing at scale to businesses, communities, community lenders, and others, catalyzing tens of thousands of clean technology projects to accelerate our progress towards energy independence and a net-zero economic future.

## Clean Communities Investment Accelerator

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The **\$6 billion Clean Communities Investment Accelerator** competition will fund 2-7 hub nonprofits with the plans and capabilities to rapidly build the clean financing capacity of specific networks of public, quasi-public and non-profit community lenders—such as community development financial institutions (including Native CDFIs), credit unions, green banks, housing finance agencies, minority depository institutions, and others—to ensure that households, small businesses, schools, and community institutions in low-income and disadvantaged communities have access to financing for cost-saving and pollution-reducing clean technology projects.

## Solar for All

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The **\$7 billion Solar for All** competition will provide up to 60 grants to States, Tribal governments, municipalities, and nonprofits to expand the number of low-income and disadvantaged communities that are primed for investment in residential and community solar—enabling millions of families to access affordable, resilient, and clean solar energy.

## What does the Greenhouse Gas Reduction Fund mean for my community?

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The Greenhouse Gas Reduction Fund is a transformative investment in American communities. For too long, a lack of access to capital has prevented communities from embracing tested technologies and strategies that lower energy bills, cut pollution and create good paying jobs. The Greenhouse Gas Reduction Fund will make grants that facilitate access to financing and technical assistance across the country, enabling communities to realize the cost-saving benefits of the clean technologies, build more resilient communities, and strengthen local economies, especially in low-income and disadvantaged communities.

## How and when can my family, small business, or community benefit from the program?

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Unlike a typical grant program, EPA will not provide grants directly to projects. Rather, EPA will provide grants to eligible states, tribes, territories, municipalities and nonprofit entities, and those grantees will ultimately provide the financial assistance communities need to successfully deploy emissions and air pollution reducing projects. The Agency intends for the GGRF competition to enable communities, small businesses, and individuals to seek financing from the broad range of financial institutions that will be direct and indirect recipients of GGRF awards including National Clean Investment Fund nonprofits, local community financing entities, low-income and disadvantaged community solar programs, and more.

EPA is working diligently to design these historic grant competitions in a way that transparently and inclusively invests public dollars while delivering benefits to communities. The Agency expects to release Notice of Funding Opportunities for these competitions in early summer 2023, which will clarify the details of each funding opportunity and further details about the project eligibility.